

**Summary**  
**Meeting of the Duke University Board of Trustees**  
**May 12-13, 2023**

Friday, May 12

The board meeting began with an executive session, during which the board recognized and thanked Young Trustees Gerardo Párraga and Kelly Tang, who will be concluding their service on the board at the end of June. In addition, the board approved the awarding of degrees that were conferred at commencement on Sunday, May 14. Finally, the president briefed trustees on recent developments.

After the opening executive session, trustees along with administrators, faculty and students, participated in the fourth and final session this year of strategic engagement focused on the upcoming comprehensive fundraising campaign. The aims of the yearlong program were to build a shared understanding of campaign goals and priorities; for participants to provide advice and guidance to the administration on key campaign topics; and for participants to come away from the program as enthusiastic advocates, ambassadors and investors. Kerry Abrams, dean of the School of Law; Suzanne Barbour, dean of the Graduate School; and Bill Boulding, dean of the Fuqua School of Business, engaged in a series of “pitch” sessions to further hone messaging related to core fund-raising priorities. Following the mini-pitch sessions, Dave Kennedy, vice president for alumni engagement and development, and Chris Clarke, associate vice president for Duke Campaigns, led a “countdown to launch” session, where they briefed participants on the ongoing preparations to publicly launch the campaign and answered questions. The session concluded with a wrap-up of the yearlong engagement program and discussion of lessons learned and next steps, led by President Price, Mr. Kennedy, Mr. Clarke, and Tracey Temne, associate vice president of marketing, communications and stewardship for Alumni Engagement and Development. In addition, President Price also shared early observations from leadership briefings that are taking place around the country.

In the afternoon, trustees participated in meetings of the standing committees.

In the evening, trustees paid tribute to the retiring trustees: Allyson Duncan (who retired from the board last academic year), Gerald Hassell, Bill Hawkins, Betsy Holden, Steve Scott, Ashley Crowder Stanley, and Hope Morgan Ward.

Saturday, May 13

The board meeting began in regular session where the board recognized and thanked Trustee Mychal Harrison (past Duke Alumni board president), who will be concluding his service on the board at the end of June. There was a panel discussion on QuadEx and the student experience, which included faculty, students, Gary Bennett, dean of Trinity College of Arts & Sciences, and Mary Pat McMahon, vice president/vice provost of student affairs, and was moderated by Trustee Betsy Holden. Next, Vice President and Director of Athletics Nina King provided a brief Athletics update, followed by a panel discussion focused on name, image, and likeness (NIL), which included Coach Mike Elko and Coach Jon Scheyer. The rest of regular session was devoted to: 1) a Centennial celebration update; 2) a financial update, which included discussion and approval of the FY24 capital budget and ‘top down’ operating budget; 3) a Duke University Health System

(DUHS) update; 4) an update on Duke Kunshan University; and 5) an update on undergraduate admissions. After taking action on recommendations from committees, the board meeting concluded with an executive session in which the Governance Committee brought several items forward for approval and there was open discussion among trustees.

Following the meeting, trustees met over lunch with faculty.